

**CODE OF ETHICS
OF THE
LITTLE FALLS URBAN RENEWAL AGENCY**

ARTICLE 1. PURPOSE.

This Code of Ethics (the Code) is a public statement by the Little Falls Urban Renewal Agency (the Agency) that sets clear expectations and principles to guide practice and inspire professional excellence. The Agency believes a commonly held set of principles can assist in the individual exercise of professional judgment. This Code speaks to the core values of public accountability and transparency. The purpose of having a code of ethics and practices is to protect the credibility of the Agency by ensuring high standards of honesty, integrity and conduct of staff. To that end, this Code attempts to accomplish this by articulating the ethical standards observed by the Agency in pursuing and complementing economic development initiatives and setting rules and policies that prevent conflicts of interest. This Code is further enacted pursuant to the Public Authorities Accountability Act of 2005, specifically Section 2824 of the Public Authorities Law.

ARTICLE II. STANDARDS.

It is the policy of the Agency that no officer and member should have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of his duties in the public interest. In furtherance of this policy, the following standards shall be adhered to:

1. No officer or member shall take action or participate in any manner whatsoever in his official capacity in the discussion, negotiation or the awarding of any contract or in any business or professional dealings with the Agency in which the officer, or member, or his relative, has or will have an interest in such contract or professional dealings. For purposes of this Code, relative shall mean a spouse, child, including a stepchild, parent, sibling, and the parent(s) or sibling of his spouse.

2. No officer or member shall engage in, solicit, negotiate for or promise to accept private employment or render services for his personal benefit when such employment or service creates a conflict, will impair the proper discharge of his official duties or will impair his independence of judgment in the exercise of his official duties.
3. No officer or member shall solicit, directly or indirectly, any gift, or receive or accept any gift having the value of Seventy-Five Dollars (\$75.00), or more, whether in the form of money, services, loan, travel, entertainment, hospitality, thing or promise, or in any other form, under circumstances in which it could be reasonably inferred that the gift was intended to influence him, or could reasonably be expected to influence him, in the performance of his official duties or was intended as a reward for any official action on his part.
4. No officer or member shall disclose confidential financial information acquired in the course of his official duties or use such information to further his personal interest or accept employment or engage in any business or professional activity which will require him to disclose confidential information which he has gained by reason of his official position or authority.
5. No officer or member shall take action on a matter before the Agency when, to his knowledge, the performance of that action would provide a pecuniary or material benefit to himself.
6. No officer or member shall use or attempt to use his official position to secure unwarranted privileges and exemptions for himself or others.
7. No officer or member shall give reasonable basis for the impression, by his conduct, that any person can improperly influence him or unduly enjoy his favor in the performance of his official duties, or that he is affected by the kinship, rank, position or influence of any party or person.
8. Any officer or member shall abstain from making personal investments in enterprises which he has reason to believe may be directly involved in decisions to be made by him or which will otherwise create substantial conflict between his duty in the public interest and his private interest.

9. Any and all officers or members shall endeavor to pursue a course of conduct which will not raise suspicion among the public that he is likely to be engaged in acts that are in violation of his trust.
10. No officer or member shall engage in any transaction as representative or agent of the Agency with any business entity in which he has a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of his official duties.
11. No officer or member nor any firm or association of which an officer, or member is a member nor corporation of which a substantial portion of the stock is owned or controlled directly or indirectly by such officer, or member shall sell goods or services to any person, firm, corporation or association which receive financial assistance from the Agency.
12. If an officer or member shall have a financial interest, direct or indirect, having a value of Ten Thousand Dollars (\$10,000.00) or more in any activity which is the subject of a Agency project, he must file with the Agency a written statement that he has such a financial interest in such activity which statement shall be open to public inspection.
13. No officer or member shall accept or arrange for any loan or extension of credit from the Agency.

ARTICLE III. DISCLOSURE OF INTEREST.

1. Any officer or member who has, will have or intends to acquire an interest in any matter being considered by the Agency and who participates in the discussion before or who gives an opinion or gives advice to the Agency considering the same, shall publicly disclose on the official record of a meeting of the Agency the nature and the extent of such interest.
2. Any officer or member who has knowledge of any matter being considered by the Agency in which matter he has or will have or intends to acquire any interest, shall be required immediately to disclose, in writing, his interest to the Agency and the nature and the extent thereof, to the degree that such disclosure gives substantial notice of any potential conflict of interest.

3. If any officer or member has a financial interest, having a value of Ten Thousand Dollars (\$10,000.00) or more in any activity which is subject to subject to the jurisdiction of a regulatory agency, he should file with the Secretary of State a written statement that he has such a financial interest in such activity which statement shall be open to public inspection.

ARTICLE IV. PENALTIES.

In addition to any penalty contained in any other provision of law, any person who shall knowingly and intentionally violate any of the provisions of this Code may be fined, suspended or removed from office or employment, as the case may be, in any manner provided by law.

ARTICLE V. SEVERABILITY.

The various elements of the Agency's Code of Ethics are explicitly intended to be construed within the application of Article 18 of the New York State General Municipal Law and Section 2824 of the Public Authorities Law. Should any portion of this Code be determined to be unconstitutional or improper, said determination shall have no bearing on the severable remainder of this Code.

This Code was duly adopted by the Agency on April 21, 2010.