

LITTLE FALLS URBAN RENEWAL AGENCY

Minutes of the Wednesday March 27th, 2024 Board Meeting

MEMBERS AND **Mayor Deborah Kaufman**

OFFICERS PRESENT: **Joan Carrig**
 Rose McEvoy
 Jill Blauvelt
 Kip LaQue

OTHERS PRESENT **Mark Feane**
 Butch Staffo
 Paul Swan

Agenda Item I – Call to Order

Pledge of Allegiance

Mark Feane called the meeting to order at 8:15 A.M.

Agenda Item II – Bills

General Operations

Status of the General Operating Account occurred and Mark Feane once again addressed the financial stress the Agency is facing as well as the uncertain future. Mark Feane explained that bills will be paid once presented and after determining fund balances are adequate. Auditing of previous months bills will be conducted. Motion to approve bills was made by Ms. Carrig, second Mr. Laque ayes all.

Agenda Item III – Minutes

Minutes of the February 2024 meeting were presented for review. Motion to accept minutes by Ms. McEvoy, second by Ms. Blauvelt, ayes all.

Agenda Item IV – Financials

Check Register

Balance Sheet

Reports for March 2024 were presented for review. Mark Feane explained the financial status of the Agency and since we are a separate entity of the city the we are entirely dependent on grant administration fees for our operations. Currently we are position where as we have an extremely small operating budget and work on very tight constraints. Mr. LaQue had questions regarding the balance sheet and after additional board discussion, a

motion was made to accept the check register report and defer the balance sheet report by Ms. Blauvelt, seconded by Ms. Carrig with ayes all.

Agenda Item V- Old Business Program updates:

Mark Feane and the board discussed the 2022 HOME application and the board will determine steps moving forward. It was discussed that we will look to assist approximately 9-10 owner occupied income eligible homeowners with this grant. Butch Staffo explained his role in the administration and delivery of the HOME grant and took questions from board members. The first two projects were presented for bid approval. After discussion, a motion to approve bid packets for 235 Loomis Street was made by Ms. McEvoy, seconded by Ms. Carrig, ayes all. A motion was made by Ms. Carrig to approve 84 William Street second by Ms. Blauvelt, ayes all.

Discussion ensued regarding the City DRI Grant Program with the Mayor leading the discussion. It was presented that we would look to assist up to 10 businesses depending on the amounts approved for each business with the maximum of \$100,000. All proposal would have to be in the DRI boundary. Additional discussion was expected in the coming months once the applications start to come in.

Agenda Item VI - Adjournment

Motion to adjourn was made by Ms. McEvoy at 10:00 AM, seconded by Ms. Carrig and carried unanimously.

Respectfully Submitted,

By:

Mark Feane
Little Falls Urban Renewal Agency

LFURA Board Meeting March 2024

The next meeting is scheduled for Wednesday April 17th 2024 at 8:15 AM

